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Attorneys for the Chapter 11 Trustee

UNITED STATES BANKRUPTCY COURT
SOUTHERN DISTRICT OF NEW YORK

In re

FLETCHER INTERNATIONAL, LTD.,

Debtor.

Chapter 11

Case No. 12-12796 (REG)

**THIRTEENTH MONTHLY STATEMENT OF LUSKIN, STERN & EISLER LLP,
AS ATTORNEYS FOR THE CHAPTER 11 TRUSTEE,
FOR COMPENSATION FOR PROFESSIONAL SERVICES RENDERED AND
REIMBURSEMENT OF EXPENSES INCURRED FOR THE PERIOD
FROM OCTOBER 1, 2013 THROUGH OCTOBER 31, 2013**

Summary Sheet

Name of Applicant:	Luskin, Stern & Eisler LLP
Authorized to Provide Professional Services to:	The Chapter 11 Trustee
Date of Retention:	Order entered November 12, 2012 [Docket No. 154] <i>nunc pro tunc</i> to September 25, 2012
Period for Which Compensation and Reimbursement are Sought:	October 1, 2013 to October 31, 2013
Amount of Compensation Sought as Actual, Reasonable and Necessary:	\$289,559.25
80% of Compensation Sought as Actual, Reasonable and Necessary:	\$231,647.40
Amount of Expense Reimbursement Sought as Actual, Reasonable and Necessary:	\$1,059.79

Time Summary for Professionals and Paraprofessionals

Timekeeper	Position and Year Admitted to Practice		Rate (\$)*	Hours	Fees (\$)
Michael Luskin	Partner	1978	720.00	123.90	89,208.00
Lucia Chapman	Associate	1984	630.00	161.60	101,808.00
Richard Favata	Associate	2004	567.00	14.60	8,278.20
Stephan Hornung	Associate	2008	472.50	173.50	81,978.75
Alex Talesnick	Associate	2012	324.00	1.50	486.00
Kristen Jensen	Associate	2009**	324.00	9.20	2,980.80
Catherine Trieu	Paralegal	N/A	202.50	23.80	4,819.50
TOTAL				508.10	289,559.25

**** Admitted California 2009
Admitted New York 2013**

* These rates are reflective of a 10% discount from LSE's regular rates.

Compensation by Matter

Project Category	Total Billed Hours	Total Fees Requested (\$)
General Administration	2.20	499.50
Retention & Fee Applications	12.50	3,530.25
Investigations	98.90	56,459.25
Litigation	48.90	23,361.75
Asset Analysis & Recovery	34.20	17,943.75
Cash Collateral	3.40	1,606.50
Plan Issues	308.00	186,158.25
TOTAL	508.10	289,559.25

Expense Summary

Disbursements	Amounts (\$)
Conference Call Service	17.94
Court Document Retrieval	280.00
Meals	142.70
Messenger Service	185.00
Online Research	308.21
Tax and Local Transportation	35.10
TOTAL	1,059.79

In accordance with this Court's *Revised Order Establishing Procedures for Interim Compensation and Reimbursement of Expenses for Professionals* [Docket No. 156] (the "**Compensation Order**"), Luskin, Stern & Eisler LLP ("**LSE**"), attorneys for the Chapter 11 Trustee, hereby submit this Thirteenth Monthly Statement for Compensation for Professional Services Rendered and Reimbursement of Expenses Incurred (the "**Monthly Fee Statement**") for the period from October 1, 2013 through October 31, 2013 (the "**Statement Period**"). In support of the Monthly Fee Statement, LSE respectfully represents as follows:

Relief Requested

1. LSE submits this Monthly Fee Statement in accordance with the Compensation Order. All services for which LSE requests compensation were performed by LSE on behalf of the Trustee.

2. LSE seeks compensation for professional services rendered and reimbursement of expenses incurred for the Statement Period in the amounts set forth below:

Total Fees	\$289,559.25
Total Expenses	\$1,059.79
Total	\$290,619.04

3. A detailed statement of hours spent by LSE rendering legal services to the Trustee and disbursements made by LSE during the Statement Period is attached hereto as Exhibit A.

4. Pursuant to the Compensation Order, LSE seeks payment of \$232,707.19 for the Statement Period, representing (a) 80% of the total fees for services rendered and (b) 100% of the total expenses incurred.

Notice and Objection Procedures

5. In accordance with the Compensation Order, notice of the Monthly Fee Statement has been served upon the following parties (together, as further defined in the Compensation Order, the “**Notice Parties**”): (a) Richard J. Davis, the Trustee and (b) the Office of the United States Trustee, 201 Varick Street, Room 1006, New York, New York 10014 (Attn: Richard C. Morrissy, Esq.).

6. Pursuant to the Compensation Order, objections to the Monthly Fee Statement, if any, must be served upon the Notice Parties, including LSE, no later than December 5, 2013 at 4:00 p.m. (Eastern Time) (the “**Objection Deadline**”), setting forth the nature of the objection and the specific amount of fees and expenses at issue.

7. If no objection to the Monthly Fee Statement is received by the Objection Deadline, the Trustee will pay to LSE the amounts of fees and expenses identified in the Monthly Fee Statement.

8. To the extent an objection to the Monthly Fee Statement is received on or before the Objection Deadline, the Trustee will withhold payment of that portion of the payment requested to which the objection is directed and will promptly pay the remainder of the fees and expenses as set forth herein. To the extent such objection is not resolved, it shall be preserved and scheduled for consideration at the next interim fee application hearing.

Dated: New York, New York
November 21, 2013

Respectfully submitted,

/s/ Michael Luskin
Michael Luskin

Luskin, Stern & Eisler LLP
Eleven Times Square
New York, New York 10036
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Facsimile: (212) 974-3205
luskin@lsellp.com

Attorneys for the Chapter 11 Trustee

EXHIBIT A

Time and Expense Records

October 31, 2013
Invoice # 1537
Client/Matter # 0638-0001
Billed through October 31, 2013

Tax ID 13-3524567

Richard Davis, Chapter 11 Trustee
Fletcher International, Ltd.

Re: General Administration

PROFESSIONAL SERVICES RENDERED

10/04/13	SEH	emails with C. Trieu re certificate of service	0.10	hrs	
10/07/13	CDT	review returned service copies and research to confirm addresses (.6); review docket and compile recent filings (.5)	1.10	hrs	
10/08/13	CDT	review and consolidate working documents and files	0.90	hrs	
10/29/13	SEH	telephone call with A. Chakabva re monthly operating report	0.10	hrs	
		Trieu, Catherine D.	2.00	hrs	202.50 /hr
		Hornung, Stephan E.	0.20	hrs	472.50 /hr
		Total fees for this matter	2.20	hrs	\$499.50

DISBURSEMENTS

American Express; Invoice # 052213SEH;	\$23.49
Meals and Entertainment	
American Express; Invoice # 052213 SEH;	\$7.80
Taxi and Local Transportation	
American Express; Invoice # 080113SEH;	\$25.67
Meals and Entertainment - overtime meal	
File and ServeXpress; Invoice #	\$280.00
201309696798901; Court Document Retrieval	
SEH 9/10/13 - 9/11/13 Fletcher doc retrieval	
- Delaware	
Guy & Gallard; Invoice # 94606; Meals and	\$93.54
Entertainment	
Deluxe Delivery Systems, Inc.; Invoice #	\$10.00
183256; Messenger Service 5145557	
Deluxe Delivery Systems, Inc.; Invoice #	\$21.00
183256; Messenger Service 5145560	
Deluxe Delivery Systems, Inc.; Invoice #	\$23.00
183256; Messenger Service 5168877	

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General Administration

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Deluxe Delivery Systems, Inc.; Invoice # 183256; Messenger Service 5168904	\$12.00
Deluxe Delivery Systems, Inc.; Invoice # 183256; Messenger Service 5181395	\$10.00
Deluxe Delivery Systems, Inc.; Invoice # 183256; Messenger Service 5193227	\$10.00
Deluxe Delivery Systems, Inc.; Invoice # 183256; Messenger Service 5194442	\$21.00
Deluxe Delivery Systems, Inc.; Invoice # 183256; Messenger Service 5194443	\$10.00
Deluxe Delivery Systems, Inc.; Invoice # 183256; Messenger Service 5194485	\$12.00
Deluxe Delivery Systems, Inc.; Invoice # 183256; Messenger Service 5196113	\$21.00
Deluxe Delivery Systems, Inc.; Invoice # 183256; Messenger Service 5201402	\$12.00
Deluxe Delivery Systems, Inc.; Invoice # 183256; Messenger Service 5201404	\$23.00
American Express; Invoice # 10012013SEH; Taxi and Local Transportation car ride home 10/01/13	\$7.00
MultiPoint Communications; Invoice # 10062013; Conference Call Service- 10/2/13 ML	\$8.52
MultiPoint Communications; Invoice # 10062013; Conference Call Service- 10/4/13 ML	\$9.42
FedEx; Invoice # 242416236; Federal Express 796792359933	\$66.53
FedEx; Invoice # 242416236; Federal Express 802649634349	\$24.31
American Express; Invoice # 10092013SEH; Taxi and Local Transportation SEH car ride home 10/09/13	\$9.60
American Express; Invoice # 10102013SEH; Taxi and Local Transportation SEH car ride home 10/10/13	\$10.70
LexisNexis; Invoice # 1309481579; Online Research	\$40.95
LexisNexis; Invoice # 1309481579; Online Research	\$267.26
Total disbursements for this matter	<hr/> \$1,059.79

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General Administration

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BILLING SUMMARY

FEES	\$499.50
DISBURSEMENTS	\$1,059.79
TOTAL CHARGES	----- \$1,559.29
TOTAL BALANCE DUE	----- \$1,559.29

October 31, 2013
Invoice # 1538
Client/Matter # 0638-0002
Billed through October 31, 2013

Tax ID 13-3524567

Richard Davis, Chapter 11 Trustee
Fletcher International, Ltd.

Re: Retention & Fee Applications

PROFESSIONAL SERVICES RENDERED

10/02/13	SEH	emails with R. Morrissey re fee applications	0.30 hrs
10/04/13	CDT	correspondence with S. Hornung re: interim fee application order (.1); review form order and begin draft order re: same (.4)	0.50 hrs
10/07/13	SEH	telephone call with court (.2) draft certificate of no objection re interim fee applications and revise proposed order (1.6.)	1.80 hrs
10/07/13	SEH	review time re monthly fee statement	0.30 hrs
10/07/13	CDT	review, finalize and file certificate of no objection re: interim fee applications (.3); draft order and schedule A re: interim fee compensation (1.1)	1.40 hrs
10/15/13	SEH	review redactions re monthly fee statement	0.30 hrs
10/17/13	CDT	review S. Hornung comments to prebill and invoices and redact Exhibit A re: LSE monthly fee statement (1.7); draft and compile fee statement and fee charts re: same (.7); review and compile redacted and unredacted fee statement re: same (.3)	2.70 hrs
10/18/13	SEH	telephone call with D. Gordon re fees (.1); revise LSE monthly fee statement (.3)	0.40 hrs
10/21/13	SEH	review monthly fee statements	0.40 hrs
10/21/13	CDT	review, compile, finalize and file fee statements re: WeiserMazars and Abrams & Bayliss (.6); review S. Hornung comments and revise fee statement, fee schedules and redacted exhibit re: LSE monthly fee statement (.9); compile revised statement re: same (.3); draft, review and revise cover letter to US Trustee re: monthly fee statements (.3)	2.10 hrs
10/22/13	CDT	compile and finalize redacted exhibits re: LSE monthly fee statement (.3); review, compile, finalize and file fee statement re: same (.3); revise, review, finalize and send cover letter and courtesy copies to US Trustee re: same (.4); correspondence with S. Hornung re: same (.1); compile filed copies of monthly fee statements (.2)	1.30 hrs
10/28/13	SEH	review Goldin Monthly fee statement	0.20 hrs
10/29/13	CDT	review and file monthly fee statement re: Goldin (.4); draft, review,	0.80 hrs

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Retention & Fee Applications

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prepare and send cover letter and courtesy copy to US Trustee re:
same (.4)

Trieu, Catherine D.	8.80 hrs	202.50 /hr	\$1,782.00
Hornung, Stephan E.	3.70 hrs	472.50 /hr	\$1,748.25
Total fees for this matter			12.50 hrs
			\$3,530.25

BILLING SUMMARY

FEES	\$3,530.25
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TOTAL CHARGES	\$3,530.25
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TOTAL BALANCE DUE	\$3,530.25
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October 31, 2013
Invoice # 1539
Client/Matter # 0638-0003
Billed through October 31, 2013

Tax ID 13-3524567

Richard Davis, Chapter 11 Trustee
Fletcher International, Ltd.

Re: Investigations

PROFESSIONAL SERVICES RENDERED

10/01/13	ML	Prepare for team meeting. Emails re: same.	0.20 hrs
10/01/13	LTC	prepared for [REDACTED] interview, including conference with S. Hornung and emails with team	0.80 hrs
10/01/13	SEH	compile documents to be sent to [REDACTED] re analysis (.2); meet with L. Chapman re [REDACTED] interview (.5); revise outline re same (.1)	0.80 hrs
10/02/13	ML	Emails re: discovery, SEC hearing and related (0.2). Telephone call with R. Davis re: [REDACTED] (0.2). Office conference with L. Chapman and S. Hornung re: witness interview (0.2).	0.60 hrs
10/02/13	SEH	prepare for and participate in interview of [REDACTED]	2.40 hrs
10/02/13	LTC	revised [REDACTED] outline and emails re: same (.5); work on disclosure statement (3.3); emails I. Jablon (.1); telephone call with [REDACTED] and prepared for same (3.4); summary of [REDACTED] interview (1.0); team conference call and conference with M. Luskin and S. Hornung (.8)	9.10 hrs
10/03/13	SEH	telephone call with [REDACTED] (.3); meeting with M. Tremonte re outstanding discovery (.2)	0.50 hrs
10/03/13	LTC	conference call with S. Hornung, Goldin and conference with S. Hornung re: same (.5); team meeting (3.0); meeting with M. Tremonte (.3)	3.80 hrs
10/03/13	ML	Prepare for and attend meeting with M. Tremonte re: status of investigation against Fletcher entities.	1.00 hrs
10/07/13	ML	Emails re: [REDACTED]	0.20 hrs
10/07/13	SEH	telephone call with R. Davis re various issues re plan and investigation (.2); telephone call with A. [REDACTED] meeting (.2)	0.40 hrs
10/07/13	LTC	Team emails (.4); conference call with R. Davis, S. Hornung (.4); email to [REDACTED] (.1); email to [REDACTED] (.1)	1.00 hrs
10/08/13	SEH	draft email to M. Tremonte re discovery issues (1.0); emails with C. Gately re discovery (.7)	1.70 hrs
10/08/13	LTC	telephone calls to A. Morris (.2); conferences with S. Hornung re: subpoenas (.3); team emails re: [REDACTED] and reviewed related	1.40 hrs

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	documents (.7); remails to M. Tremonte and team (.2)	
10/09/13 SEH	telephone call with Smart Data re document production (.1); telephone call with counsel for [REDACTED] and follow up emails (.2)	0.30 hrs
10/09/13 LTC	emails with [REDACTED] (.1); emails re: Tremonte and FAM documents (.1); telephone call with A. Morris (.1)	0.30 hrs
10/10/13 LTC	email with A. Morris	0.10 hrs
10/11/13 ML	Review [REDACTED] (0.7); draft and review emails re: same (0.3).	1.00 hrs
10/11/13 LTC	telephone call with A. Morris	0.20 hrs
10/12/13 LTC	team emails	0.10 hrs
10/14/13 LTC	meeting with R. Davis and [REDACTED]	1.70 hrs
10/15/13 ML	Telephone call with L. Riffkin (UST) re: [REDACTED] filings (0.5). Telephone calls with R. Davis re: [REDACTED] (0.5). Conference telephone call with team re: [REDACTED] (1.0). Emails re: Fletcher document production (0.1).	2.10 hrs
10/15/13 SEH	draft email re discovery (.2); review documents produced by Tremonte (.1); emails re [REDACTED] and attention to interview issues (.4)	0.70 hrs
10/16/13 LTC	team emails (.3); conference with S. Hornung re: discovery issues and [REDACTED] (.2); conference call with team and conference with M. Luskin. S. Hornung re: [REDACTED] and other investigation issues (1.0); telephone call to [REDACTED] and review of information re: [REDACTED] (.2)	1.70 hrs
10/16/13 LTC	email to [REDACTED] (.1); reviewed team emails and documents re: [REDACTED] and [REDACTED] (.5)	6.00 hrs
10/17/13 ML	Review L. Chapman memo re: [REDACTED] and email G. Petrilló re: same.	0.30 hrs
10/17/13 SEH	telephone call with N. Toverly re interview with [REDACTED] (.2)	0.20 hrs
10/17/13 LTC	team emails re: [REDACTED] (.4); work on list of follow-up for [REDACTED] (1.1)	1.50 hrs
10/18/13 ML	Emails re: [REDACTED] interview (0.2). Emails re: conference telephone call with Drinker Biddle & Reath re: [REDACTED] issues (0.2). Telephone call with R. Davis re: [REDACTED] [REDACTED] (0.2). Prepare for and attend conference telephone call with Drinker Biddle & Reath and follow-up re: same (0.8). Draft outline re: motion to compel production of documents [REDACTED] (1.0). Office conferences with S. Hornung and review emails re: outstanding discovery issues (0.6).	3.00 hrs
10/18/13 SEH	emails with M. Luskin re [REDACTED] claims (.4); review [REDACTED] [REDACTED] (.2)	0.60 hrs
10/18/13 LTC	email with G. Esposito	0.10 hrs
10/19/13 LTC	team emails and document review re: [REDACTED]	1.30 hrs
10/20/13 ML	Telephone call with R. Davis and emails re: additional document reviews.	0.50 hrs
10/20/13 SEH	review documents re [REDACTED] and emails re same	3.40 hrs

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10/20/13	LTC	team emails re: [REDACTED]	0.40 hrs
10/21/13	ML	Prepare for and attend conference telephone call with team re: additional document review and production (1.0). Email with [REDACTED] re: document production (0.0). Prepare for and attend conference telephone call with [REDACTED] and [REDACTED] and emails re: same (0.8). Telephone call with R. Davis re: interview and document follow-up (0.3).	2.10 hrs
10/21/13	SEH	all hands conference call re [REDACTED] (1.0); review communications with [REDACTED] (1.7); emails with M. Luskin (.1); prepare for and participate in interview of [REDACTED] including follow up (1.7); telephone call with G. Polkowitz re various issues (.2); review documents received from [REDACTED] (1.3)	6.00 hrs
10/21/13	CDT	compile and prepare copies of production discs (.4); compile electronic copies of Richcourt related filings (.2)	0.60 hrs
10/21/13	LTC	telephone call with [REDACTED] and emails re: same (.3); emails and document review re: [REDACTED] (.5); revised topics for [REDACTED] call and emails re: same (.6); telephone call to [REDACTED] (.1); team emails re: [REDACTED] (.2); conference call with [REDACTED] and email summary to team re: same (1.5); emails with M. Tremonte (.2); team conference call re: [REDACTED] and other investigation matters (.8); email to [REDACTED] (.1); telephone call to and emails with [REDACTED] (.2)	4.50 hrs
10/22/13	ML	Telephone calls with R. Davis re: [REDACTED] (0.3) and office conferences with S. Hornung re: same (0.3). Telephone call with [REDACTED] re: document production and miscellaneous follow-up re: same (0.4).	1.00 hrs
10/22/13	SEH	review documents re [REDACTED]	3.10 hrs
10/22/13	LTC	reviewed filings [REDACTED]	0.70 hrs
10/23/13	ML	Revise and send email to [REDACTED] re: document production (0.1). Revise and send email to [REDACTED] and telephone call with [REDACTED] re: additional document production (0.3). Office conference with S. Hornung and L. Chapman re: additional document production (0.2). Telephone calls and emails to R. Davis re: additional document search and production (0.2). Telephone calls with [REDACTED] (0.5) and emails and telephone call with R. Davis re: same (0.3). Telephone call with R. Davis re: [REDACTED] and emails re: same (0.3). Review emails re: [REDACTED] (0.5).	2.40 hrs
10/23/13	SEH	emails with L. Chapman re discovery issues (.1); emails with the [REDACTED] (.1)	0.20 hrs
10/23/13	SEH	review documents re [REDACTED] and emails re same (4.7)	4.70 hrs
10/23/13	LTC	team emails re: [REDACTED] (.2); email [REDACTED] (.1)	0.30 hrs
10/24/13	ML	Review [REDACTED] memo in preparation for team meeting.	0.50 hrs
10/24/13	LTC	team emails	0.30 hrs
10/25/13	SEH	drafting letter to court re motion to compel	1.90 hrs
10/25/13	SEH	review [REDACTED] memo re: team meeting	0.20 hrs
10/25/13	LTC	conference call re: [REDACTED] (2.0); team emails (.2)	2.20 hrs

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10/26/13	SEH	revise letter to court re motion to compel	2.00 hrs
10/28/13	ML	Review and revise letter to court re: motion to compel production of privilege documents.	0.30 hrs
10/28/13	SEH	revise letter to court re motion to compel (2.3); attention to various outstanding discovery issues, including [REDACTED] and [REDACTED] and meeting with L. Chapman re same (1.2); prepare [REDACTED] document production (.6); telephone call with Brett Lessem re discovery and prepare [REDACTED] production (.4); attention to various outstanding discovery issues (.6); research and revise letter to court re motion to compel (2.5)	7.60 hrs
10/28/13	LTC	work on McGladrey subpoena issues, including conference with S. Hornung and telephone call with A. Morris (.8); emails to [REDACTED] (.1)	0.90 hrs
10/29/13	ML	Email to [REDACTED] and email to [REDACTED] re: communications with FAM.	0.20 hrs
10/29/13	SEH	review and revise letter to J. Gerber re motion to compel (1.3); review SEC document production (1.0); draft subpoenas re [REDACTED] (1.3)	3.60 hrs
10/29/13	LTC	conference with S. Hornung re: [REDACTED] production	0.20 hrs
10/30/13	SEH	revise letter to J. Gerber re motion to compel and research re same (2.1); review documents re [REDACTED] production (.5)	2.60 hrs
10/31/13	SEH	finalize and serve letter to J. Gerber re motion to compel (.5); telephone call with [REDACTED] re same (.2); meeting with M. Luskin re various issues (.2); revise subpoena re [REDACTED] (.5)	1.40 hrs
		Trieu, Catherine D.	0.60 hrs 202.50 /hr \$121.50
		Chapman, Lucia T.	38.60 hrs 630.00 /hr \$24,318.00
		Luskin, Michael	15.40 hrs 720.00 /hr \$11,088.00
		Hornung, Stephan E.	44.30 hrs 472.50 /hr \$20,931.75
		Total fees for this matter	98.90 hrs \$56,459.25

BILLING SUMMARY

FEES	\$56,459.25
TOTAL CHARGES	\$56,459.25
TOTAL BALANCE DUE	\$56,459.25

October 31, 2013
Invoice # 1540
Client/Matter # 0638-0004
Billed through October 31, 2013

Tax ID 13-3524567

Richard Davis, Chapter 11 Trustee
Fletcher International, Ltd.

Re: Litigation

PROFESSIONAL SERVICES RENDERED

10/01/13	ML	Review and revise Kasowitz complaint, and emails and office conference with S. Hornung re: same.	0.30 hrs
10/01/13	LTC	reviewed Kasowitz complaint	0.20 hrs
10/01/13	SEH	review, revise, finalize and file Kasowitz complaint (3.6); attention to [REDACTED] (.2); telephone call with [REDACTED] [REDACTED] (.1); prepare for hearing re SEC protective order (.2)	4.10 hrs
10/01/13	CDT	compile, review, revise and finalize binder for [REDACTED] re: consultant (2.3); draft, review and revise cover letter to [REDACTED] re: same (.3); prepare and send cover letter and binder re: same (.2); office conferences and correspondence with S. Hornung re: same (.2)	2.90 hrs
10/02/13	SEH	prepare for and attend hearing re SEC protective order (3.5); drafting recap of hearing (.5); review summons and serve summons and Kasowitz complaint (.2)	4.20 hrs
10/03/13	LTC	email H. Ginsburg, S. Laird re: lease litigation	0.10 hrs
10/04/13	SEH	emails with [REDACTED] re [REDACTED]	0.10 hrs
10/04/13	CDT	draft certificate of service re: adversary complaint (Kasowitz) (.4); correspondence with S. Hornung re: same (.1); revise, finalize, prepare and file certificate of service re: same (.4)	0.90 hrs
10/07/13	SEH	telephone call with counsel to Soundview Debtors in possession	0.40 hrs
10/08/13	SEH	emails re Soundview order and stipulation (.6); prepare for and participate in telephone call with counsel re Soundview (1.0)	1.60 hrs
10/08/13	CDT	review case docket re: [REDACTED] and compile recent filings	0.80 hrs
10/10/13	CDT	review articles and research re: [REDACTED] [REDACTED] (.4); review case dockets, compile and review relevant filings re: same (.7); office conference with S. Hornung re: [REDACTED] (.1)	1.20 hrs
10/11/13	RF	review of [REDACTED]	0.50 hrs
10/15/13	RF	draft [REDACTED] (1.0)	1.00 hrs

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10/15/13	ML	Prepare for Soundview hearing.	1.00 hrs
10/15/13	SEH	telephone call with [REDACTED] (.1); emails with Kasowitz re extension (.1); telephone call with G. Polkowitz re [REDACTED] (.3); pull documents for [REDACTED] status conference (.2); emails with [REDACTED] and review documents provided by him (.8); telephone call with G. Polkowitz re Soundview (.1); emails re [REDACTED] (.1)	1.70 hrs
10/15/13	CDT	correspondence with L. Chapman and S. Hornung re: [REDACTED] (.2); review and file letter and stipulation re: same in NY State Supreme Court (.8); prepare and compile [REDACTED] filings for M. Luskin review (.9)	1.90 hrs
10/16/13	RF	draft [REDACTED] (1.0)	1.00 hrs
10/16/13	ML	Prepare for and attend hearing at U.S. Bankruptcy Court re: Soundview bankruptcy filings, and miscellaneous follow-up re: same.	3.50 hrs
10/16/13	ML	Review Washington Post settlement draft and emails re: same.	0.20 hrs
10/16/13	LTC	drafted stipulation and letter to court and revised settlement agreement, and telephone call with H. Ginsburg; telephone call to M. Tremonte, and emails with H. Ginsburg, M. Tremonte, team, and judge's clerk re: same	1.00 hrs
10/16/13	LTC	revised settlement agreement and emails re: same	1.10 hrs
10/17/13	ML	Review [REDACTED]	0.50 hrs
10/17/13	RF	Review of M. Luskin comments to [REDACTED] (.3); correspondence re:same (.2); revise [REDACTED] (.7)	1.20 hrs
10/17/13	ML	Review proposed stipulation re: [REDACTED] and email re: same.	0.30 hrs
10/17/13	SEH	prepare response to [REDACTED] (.1); emails re extension to answer Kasowitz complaint (.1)	0.20 hrs
10/17/13	LTC	revised settlement agreement and emails with counsel for Post and conference S. Hornung re: same	1.60 hrs
10/18/13	LTC	email with H. Ginsburg	0.10 hrs
10/22/13	SEH	prepare and participate in call with [REDACTED]	0.90 hrs
10/22/13	LTC	reviewed settlement agreement and emails re: same	0.40 hrs
10/23/13	LTC	revised settlement agreement and emails with R. Davis and attorneys for Post re: same	0.30 hrs
10/23/13	KMJ	research re: [REDACTED]	0.90 hrs
10/24/13	ML	Review [REDACTED]	0.20 hrs
10/24/13	SEH	revise 9019 motion re BRG settlement re lease litigation	0.30 hrs
10/24/13	LTC	compliance conference re: BRG lease litigation and emails re: same	2.10 hrs
10/28/13	ML	Telephone call with K. Ostad re: Soundview bankruptcy case litigation and discovery.	0.40 hrs
10/29/13	SEH	review and revise [REDACTED] and motion to approve	0.80 hrs

R. Davis, Trustee/Fletcher Int
Litigation

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10/30/13	ML	Review and revise Washington Post settlement motion papers (0.8). Review and revise letter to court re: motion to compel production of privilege documents (0.6).	1.40	hrs
10/30/13	ML	Telephone call with [REDACTED] and emails with R. Davis re: [REDACTED]	0.50	hrs
10/30/13	SEH	revise motion to approve BRG settlement (1.0); review [REDACTED] [REDACTED] and emails re same (.9)	1.90	hrs
10/31/13	LTC	emails re: [REDACTED] and reviewed document re: same	0.20	hrs
10/31/13	SEH	finalize, file and serve motion to approve BRG lease litigation (1.0); research re [REDACTED] (.1)	1.10	hrs
10/31/13	CDT	review, redact and compile BRG settlement agreement (.3); review, prepare and compile motion and exhibits re: BRG settlement agreement (.4); review and file notice of presentment and motion re: same (.5); office conferences with S. Hornung re: same (.2); draft, review, revise and finalize cert. of service and cover letters to court and US Trustee re: same (1.2); prepare and send cover letters and courtesy copies to court and US Trustee re: same (.4); prepare and send service copies re: same (.9)	3.90	hrs
		Trieu, Catherine D.	11.60	hrs
		Jensen, Kristen M.	0.90	hrs
		Chapman, Lucia T.	7.10	hrs
		Luskin, Michael	8.30	hrs
		Favata, Richard	3.70	hrs
		Hornung, Stephan E.	17.30	hrs
		Total fees for this matter	48.90	hrs
				\$23,361.75

BILLING SUMMARY

FEES	\$23,361.75
TOTAL CHARGES	\$23,361.75
TOTAL BALANCE DUE	\$23,361.75

October 31, 2013
Invoice # 1541
Client/Matter # 0638-0005
Billed through October 31, 2013

Tax ID 13-3524567

Richard Davis, Chapter 11 Trustee
Fletcher International, Ltd.

Re: Asset Analysis & Recovery

PROFESSIONAL SERVICES RENDERED

10/01/13	RF	Prepare email re: [REDACTED] documents and provisions; correspondence re: same	0.60 hrs
10/02/13	RF	Distribution of documents re: [REDACTED]	0.50 hrs
10/04/13	ML	Prepare for and attend meeting with [REDACTED] conference telephone call with Goldin Associates re: same, and office conferences with R. Favata re: same (2.7). Follow-up conference call with [REDACTED] re: same (0.1).	2.80 hrs
10/04/13	RF	meet with R. Davis and M. Luskin re: [REDACTED] (1.0); review of [REDACTED] (.3); review of other [REDACTED] (.7); correspondence re: same (.5).	2.50 hrs
10/07/13	SEH	attention to issue re [REDACTED] and office conference with A. Talesnick re same	0.30 hrs
10/07/13	AST	Review [REDACTED] and draft summary re: [REDACTED]	1.50 hrs
10/10/13	KMJ	meeting with R. Favata re: [REDACTED] (.8); research and email to R. Favata re: same (3.3)	4.10 hrs
10/10/13	ML	Telephone call with [REDACTED] and email re: [REDACTED] issues.	0.40 hrs
10/10/13	RF	review of [REDACTED] including review of [REDACTED]	1.50 hrs
10/11/13	KMJ	meeting with R. Favata re: [REDACTED] (.2); research re: same (2.3); meeting with R. Favata (.3); meeting with N. Eisler (.2)	3.00 hrs
10/11/13	RF	review [REDACTED] (1.0); review of [REDACTED] issue (.5)	1.50 hrs
10/15/13	KMJ	email to R. Favata re: [REDACTED]	1.20 hrs
10/15/13	RF	review of [REDACTED] (1.0)	1.00 hrs
10/16/13	ML	Emails with R. Favata re: [REDACTED]	0.20 hrs
10/16/13	RF	draft email re: [REDACTED]	0.40 hrs
10/18/13	ML	Emails re: [REDACTED] shares.	0.10 hrs
10/22/13	ML	Prepare for and attend conference telephone call with R. Davis and M. Murray re: [REDACTED] (0.8). Office	1.00 hrs

R. Davis, Trustee/Fletcher Int
Asset Analysis & Recovery

Invoice 1541
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	conferences with R. Favata and S. Hornung re: same (0.2).	
10/22/13 RF	Review of [REDACTED] finalize email re: same; meet with M. Luskin re: [REDACTED] issues; research [REDACTED] and [REDACTED] issues; draft correspondence re: same; review of [REDACTED] re: [REDACTED]	2.50 hrs
10/22/13 SEH	meeting regarding [REDACTED] (.3); draft and revise letter re same (.6); review governing documents re same (.7); research re Cayman law (1.0)	2.60 hrs
10/23/13 RF	Review file re: [REDACTED] letter (.2); review correspondence re: [REDACTED] (.2)	0.40 hrs
10/24/13 ML	Draft and revise [REDACTED] letter, and research re: same (1.3). Telephone call with R. Davis re: same (0.1).	1.40 hrs
10/25/13 CDT	review case docket, review and compile court decision re: [REDACTED] (.4); review and compile case law re: [REDACTED] (.4)	0.80 hrs
10/25/13 ML	Research and review documents re: [REDACTED] and draft letter.	3.00 hrs
10/31/13 ML	Conference telephone call with [REDACTED] and possible settlement (0.4). Email and telephone call with R. Davis re: same (0.3). Telephone call with M. Murray re: [REDACTED] (0.2).	0.90 hrs

Talesnick, Alex S.	1.50 hrs	324.00 /hr	\$486.00
Trieu, Catherine D.	0.80 hrs	202.50 /hr	\$162.00
Jensen, Kristen M.	8.30 hrs	324.00 /hr	\$2,689.20
Luskin, Michael	9.80 hrs	720.00 /hr	\$7,056.00
Favata, Richard	10.90 hrs	567.00 /hr	\$6,180.30
Hornung, Stephan E.	2.90 hrs	472.50 /hr	\$1,370.25
Total fees for this matter			34.20 hrs
			\$17,943.75

BILLING SUMMARY

FEES	\$17,943.75

TOTAL CHARGES	\$17,943.75

TOTAL BALANCE DUE	\$17,943.75

October 31, 2013
Invoice # 1542
Client/Matter # 0638-0007
Billed through October 31, 2013

Richard Davis, Chapter 11 Trustee
Fletcher International, Ltd.

Tax ID 13-3524567

Re: Cash Collateral

PROFESSIONAL SERVICES RENDERED

10/03/13	SEH	draft letter to Millbank re cash collateral	0.40	hrs
10/04/13	SEH	emails re CSFB and Millbank (.1); drafting letter to Millbank re fees (.3)	0.40	hrs
10/08/13	SEH	telephone call with A. Renenger	0.10	hrs
10/11/13	SEH	review fees re Millbank and telephone call with A. Renenger re same (1.0); emails re same (.2)	1.20	hrs
10/17/13	SEH	review CSFB fees re set off and draft email	1.00	hrs
10/18/13	SEH	emails with A. Renenger re CSFB (.1); telephone call re same (.2)	0.30	hrs
		Hornung, Stephan E.	3.40	hrs
			472.50	/hr
				\$1,606.50
		Total fees for this matter	3.40	hrs
				\$1,606.50

BILLING SUMMARY

FEES	\$1,606.50

TOTAL CHARGES	\$1,606.50

TOTAL BALANCE DUE	\$1,606.50

October 31, 2013
Invoice # 1543
Client/Matter # 0638-0008
Billed through October 31, 2013

Tax ID 13-3524567

Richard Davis, Chapter 11 Trustee
Fletcher International, Ltd.

Re: Plan Issues

PROFESSIONAL SERVICES RENDERED

10/01/13	ML	Draft and revise disclosure statement.	5.00 hrs
10/01/13	LTC	work on disclosure statement (6.3)	6.30 hrs
10/01/13	SEH	meeting with L. Chapman re disclosure statement (.2); emails with G. Polkowitz re same (.1); continue drafting plan (3.8)	4.10 hrs
10/02/13	ML	Draft and revise disclosure statement (5.7). Conference telephone call with team re: disclosure statement (1.0). Review R. Davis comments and email and telephone call re: same (0.3).	7.00 hrs
10/02/13	SEH	telephone call with team re disclosure statement (.8); drafting disclosure statement (1.3)	2.10 hrs
10/03/13	LTC	work on disclosure statement	3.30 hrs
10/03/13	ML	Draft and revise disclosure statement (4.3). Prepare for and attend team meeting (1.7).	6.00 hrs
10/03/13	SEH	telephone call with Goldin re disclosure statement issues (.5); review and revise disclosure statement (3.2); meeting with all hands re disclosure statement (3.5); research re [REDACTED] and [REDACTED] and emails with R. Davis and M. Luskin re same (1.5)	8.70 hrs
10/04/13	ML	Office conference with R. Davis re: drafting (0.2). Prepare for and attend team meeting via conference telephone call re: disclosure statement (1.5). Revise disclosure statement and related documents (0.5).	2.20 hrs
10/04/13	SEH	continue drafting Trustee's report and disclosure statement and emails re same (5.1)	5.10 hrs
10/04/13	LTC	telephone calls with G. Polkowitz, A. Chakabva (.2); emails with team (.3); conference call with team (1.5)	2.00 hrs
10/06/13	ML	Review and revise draft disclosure statement (1.9); email re: same (0.1).	2.00 hrs
10/07/13	ML	Emails re: plan and disclosure statement.	0.30 hrs
10/07/13	SEH	continue revising disclosure statement (4.7)	4.70 hrs
10/07/13	LTC	work on disclosure statement	4.70 hrs

R. Davis, Trustee/Fletcher Int
Plan Issues

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10/08/13	ML	Revise disclosure statement; emails re: same.	2.00 hrs
10/08/13	SEH	revise [REDACTED] section of disclosure statement (2.8); meeting with R. Davis and L. Chapman (.7)	3.50 hrs
10/08/13	LTC	work on disclosure statement	8.60 hrs
10/09/13	ML	Revise disclosure statement; emails re: same.	1.30 hrs
10/09/13	SEH	continue drafting disclosure statement (8.5); telephone call with G. Polkowitz re plan (.5)	9.00 hrs
10/09/13	LTC	work on disclosure statement	3.90 hrs
10/10/13	ML	Revise disclosure statement; email re: same.	1.50 hrs
10/10/13	SEH	meeting at Goldin re Trustee's report and disclosure statement (7.0); revisions to disclosure statement (3.3)	10.30 hrs
10/10/13	LTC	meeting at Goldin re: disclosure statement	7.40 hrs
10/11/13	ML	Revise disclosure statement (1.3); emails re: same (0.2).	1.50 hrs
10/11/13	SEH	continue revising Trustee's report and disclosure statement (3.1); telephone call with R. Davis re same (.3); telephone calls with G. Polkowitz (.2)	3.60 hrs
10/11/13	LTC	work on disclosure statement	6.50 hrs
10/12/13	ML	Review R. Davis comments on draft disclosure statement (1.0); review and revise R. Davis memo re: [REDACTED] (0.3).	1.30 hrs
10/14/13	ML	Revise disclosure statement (7.7); emails re: same (0.3).	8.00 hrs
10/14/13	ML	Revise draft disclosure statement.	1.00 hrs
10/14/13	LTC	work on disclosure statement	4.40 hrs
10/15/13	ML	Review and revise disclosure statement.	3.00 hrs
10/15/13	SEH	revise report and disclosure statement (.6); meeting with L. Chapman re same (.3); all hands call re disclosure statement (1.0); attention to various issues (.2)	2.10 hrs
10/15/13	LTC	work on disclosure statement	4.80 hrs
10/16/13	ML	Prepare for and attend team meeting at Goldin Associates re: disclosure statement.	6.00 hrs
10/16/13	SEH	continue to draft and revise disclosure statement (2.2); all hands meeting at Goldin re plan and disclosure statement (6.0)	8.20 hrs
10/16/13	LTC	work on disclosure statement (1.4); team meeting re: disclosure statement (5.3)	6.70 hrs
10/17/13	ML	Prepare for and attend team meeting at Goldin Associates re: draft disclosure statement.	5.30 hrs
10/17/13	SEH	all hands meeting re report and disclosure statement (3.0); review and revise report and disclosure statement (2.5); meeting with L. Chapman re disclosure statement (.6); telephone call with G. Polkowitz re disclosure statement (.6)	6.70 hrs
10/17/13	LTC	team meeting re: disclosure statement (3.0); work on disclosure statement (1.3)	4.30 hrs
10/18/13	ML	Draft and revise disclosure statement.	2.00 hrs
10/18/13	SEH	telephone call with G. Polkowitz re disclosure statement (.1); continue revising disclosure statement (2.9)	3.00 hrs

R. Davis, Trustee/Fletcher Int
Plan Issues

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10/18/13	LTC	team emails re: disclosure statement	0.30 hrs
10/20/13	SEH	continue revising report and disclosure statement	3.20 hrs
10/20/13	LTC	work on disclosure statement	2.50 hrs
10/21/13	LTC	work on disclosure statement	1.10 hrs
10/22/13	SEH	meet with L. Chapman re plan and disclosure statement	0.50 hrs
10/22/13	LTC	work on disclosure statement	6.00 hrs
10/23/13	SEH	revise glossary (.5); review and revise disclosure statement and trustee's report (2.8)	3.30 hrs
10/23/13	LTC	work on disclosure statement	6.60 hrs
10/24/13	ML	Draft and revise disclosure statement.	5.00 hrs
10/24/13	SEH	review and revise plain (7.1); review eisner memo (.1)	7.20 hrs
10/24/13	LTC	work on disclosure statement	5.70 hrs
10/25/13	ML	Prepare for and attend conference telephone call with team re: disclosure statement (1.8). Draft and revise disclosure statement (0.5). Telephone call with R. Davis re: plan and [REDACTED] markup of plan term sheet (0.5).	2.80 hrs
10/25/13	SEH	draft letter re confidential documents (.8); review documents re same (3.2); review disclosure statement and report (.4); telephone call with G. Polkowitz re plan (.1); revise glossary (.2)	4.70 hrs
10/26/13	LTC	team emails re: disclosure statement issues	0.20 hrs
10/27/13	LTC	team emails re: disclosure statement issues	0.20 hrs
10/28/13	ML	Draft and revise disclosure statement (6.7). Office conference with R. Davis re: disclosure statement (0.2). Office conference with L. Chapman and S. Hornung re: disclosure statement (0.2).	7.10 hrs
10/28/13	SEH	revise trustee's report and disclosure statement	3.00 hrs
10/28/13	LTC	work on disclosure statement	7.90 hrs
10/29/13	ML	Conference with R. Davis and M. Murray re: revisions to disclosure statement (3.5). Draft and revise disclosure statement (3.3).	6.80 hrs
10/29/13	SEH	continue to revise trustee's report and disclosure statement (1.8); team meeting re report and disclosure statement (1.4);	3.20 hrs
10/29/13	LTC	work on disclosure statement, including team meeting and meeting with R. Davis	10.50 hrs
10/30/13	ML	Draft and revise disclosure statement (5.0). Telephone call with [REDACTED] and counsel re: plan issues (1.4).	6.40 hrs
10/30/13	SEH	revise trustee's report and disclosure statement	0.40 hrs
10/30/13	LTC	work on disclosure statement, including emails	5.20 hrs
10/31/13	ML	Conference telephone call with Goldin Associates re: [REDACTED] and (0.4). Office conference with R. Davis re: plan issues (0.2). Draft and revise disclosure statement (6.3).	6.90 hrs
10/31/13	SEH	review and revise trustee's report and disclosure statement	5.10 hrs
10/31/13	LTC	work on disclosure statement, including emails with team	5.70 hrs
10/31/13	LTC	continue working on the disclosure statement	1.10 hrs

Chapman, Lucia T.

115.90 hrs

630.00 /hr

\$73,017.00

R. Davis, Trustee/Fletcher Int
Plan Issues

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Luskin, Michael	90.40 hrs	720.00 /hr	\$65,088.00
Hornung, Stephan E.	101.70 hrs	472.50 /hr	\$48,053.25

Total fees for this matter	308.00 hrs		\$186,158.25

BILLING SUMMARY

FEES	\$186,158.25

TOTAL CHARGES	\$186,158.25

TOTAL BALANCE DUE	\$186,158.25